



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRIMURTI HIGHRISE P. LTD

Report on the Financial Statements

We have audited the accompanying financial statements of **TRIMURTI HIGHRISE Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss, the Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these statements that give a true and fair view of the financial position, financial performance and s of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and

matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its Loss for the year ended on that date.





INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRIMURTI HIGHRISE P. LTD

Report on other legal and regulatory requirements

This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards

specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as director in terms of Section 164(2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

615, Diamond Heritage
16, Strand Road
Kolkata - 700 001



For S Mahendra & Co.
CHARTERED ACCOUNTANTS
ICAI registration no.307131E

(Signature)
(Sanjay Kumar Agarwal)
(Partner)

Membership No. 057231

Date: 17th Day of August, 2018

(Signature)
Ramaji Sircar

TRIMURTI HIGHRISE PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2018

| Particulars | Note No. | As at 31/03/2018 ₹ | As At 31/03/2017 ₹ |
|----------------------------------|----------|--------------------------|--------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Fund : | | | |
| (a) Share Capital | 1 | 100,000 | 100,000 |
| (b) Reserves & Surplus | 2 | (232,837) | (140,232) |
| | | <u>(132,837)</u> | <u>(40,232)</u> |
| (2) Current Liabilities | | | |
| (a) Short-term Borrowings | 3 | 184,130,558 | 165,480,322 |
| (b) Other Current Liabilities | | 1,609,960 | 1,532,999 |
| | | <u>185,740,518</u> | <u>167,013,321</u> |
| TOTAL | | <u>185,607,681</u> | <u>166,973,089</u> |
| II. ASSETS | | | |
| (1) Current Assets | | | |
| (a) Short term Loans & Advances | 4 | 2,640 | 2,640 |
| (b) Inventories | | 185,342,102 | 166,505,853 |
| (c) Cash & Cash Equivalents | | 262,939 | 464,596 |
| | | <u>185,607,681</u> | <u>166,973,089</u> |
| TOTAL | | <u>185,607,681</u> | <u>166,973,089</u> |

NOTES

9

As per our report of even date

For and on behalf of the Board of Directors

For S MAHENDRA & CO.
CHARTERED ACCOUNTANTS
ICAI registration no.307131E

For TRIMURTI HIGHRISE PVT. LTD.

For TRIMURTI HIGHRISE PVT. LTD.

Anup Kr Agarwal
Director/Authorized Signatory

Sumit Kr Jain
Director/Authorized Signatory

ANUP KR AGARWAL
DIRECTOR
DIN: 00816301

SUMIT KR JAIN
DIRECTOR
DIN: 02036867



Sanjay Kumar Agarwal

Sanjay Kumar Agarwal
Partner
Membership No. 057231

Date: The 17th day of August, 2018

For TRIMURTI HIGHRISE PVT. LTD.

Pankaj Prasad

Director/Authorized Signatory

TRIMURTI HIGHRISE PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018

| Particulars | Note No. | As at 31/03/2018 ₹ | As At 31/03/2017 ₹ |
|---|----------|--------------------------|--------------------------|
| I. Other Income | | 158 | - |
| II. Total Revenue (I) | | 158 | - |
| III. Expenses | | | |
| Changes in Inventories of Work-in-progress | 5 | (18,836,249) | (17,289,722) |
| Project Expenses | 6 | 18,836,249 | 17,289,722 |
| Other expenses | 7 | 91,413 | 27,434 |
| Prior Period Expenses | 8 | 1,350 | 11,250 |
| IV. Total Expenses | | 92,763 | 38,684 |
| V. Profit (Loss) for the period (II - IV) | | (92,605) | (38,684) |
| VI. Current Tax | | - | - |
| VII. Profit (Loss) after Tax | | (92,605) | (38,684) |
| VIII. Earning Per Equity Share: (In ₹) | | | |
| Basic | | (9.26) | (3.87) |

NOTES

9

As per our report of even date

For and on behalf of the Board of Directors

For S MAHENDRA & CO.
CHARTERED ACCOUNTANTS
ICAI registration no.307131E

For TRIMURTI HIGHRISE PVT. LTD. THE TRIMURTI HIGHRISE PVT. LTD

Anup Kr Agarwal
Director

ANUP KR AGARWAL
DIRECTOR
DIN: 00816301

Sumit Kr Jain
Director/Authorised Signatory

SUMIT KR JAIN
DIRECTOR
DIN: 02036867



Sanjay Kumar Agarwal

Sanjay Kumar Agarwal
Partner
Membership No. 057231

Date: The 17th day of August, 2018

THE TRIMURTI HIGHRISE PVT. LTD
Ramesh Sivan
Director/Authorised Signatory

TRIMURTI HIGHRISE PRIVATE LIMITED

(NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH,
2018 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE)

| | As at 31/03/2018 ₹ | As at 31/03/2017 ₹ |
|---|--------------------------|--------------------------|
| NOTE : 1 SHARE CAPITAL | | |
| Authorised : | | |
| 50,000 Equity Shares of ₹10/- each | 500,000 | 500,000 |
| Issued : | | |
| 10,000 Equity Shares of ₹10/- each | 100,000 | 100,000 |
| Subscribed and Fully Paid Up: | | |
| 10,000 Equity Shares of ₹10/- each | 100,000 | 100,000 |
| | | |
| <u>Shareholders holding more than 5% shares</u> | <u>No. of Shares</u> | <u>No. of Shares</u> |
| Anup Kumar Agarwal | 3,400 | 3,400 |
| Sumit Kumar Jain | 3,300 | 3,300 |
| Vicky Raj Sikaria | 3,300 | 3,300 |
| | | |
| NOTE : 2 RESERVES & SURPLUS : | | |
| (a) Surplus | | |
| Brought forward | (140,232) | (101,548) |
| Addition/(Deductions) during the year | (92,605) | (38,684) |
| | (232,837) | (140,232) |
| | | |
| NOTE : 3 CURRENT LIABILITIES : | | |
| (a) Short term borrowings (Unsecured) | | |
| (i) Loans and Advances from a related party | | |
| - Company | 2,000,000 | 2,300,000 |
| (ii) Other Loans and Advances | | |
| - Companies | 182,130,558 | 163,180,322 |
| | 184,130,558 | 165,480,322 |
| | | |
| (b) Other Current Liabilities | | |
| (i) Advance against property | 100,000 | 100,000 |
| (ii) Other Outstanding Liabilities | 1,509,960 | 1,432,999 |
| | 1,609,960 | 1,532,999 |
| | | |
| NOTE : 4 CURRENT ASSETS | | |
| (a) Short term Loans & Advances | | |
| Security Deposit with CESC | 2,640 | 2,640 |
| | | |
| (b) Inventories | | |
| Work in Progress | 185,342,102 | 166,505,853 |
| (As physically taken, valued & certified by the management) | | |

TRIMURTI HIGHRISE PVT. LTD

(Signature)
Director/Authorised Signatory

For TRIMURTI HIGHRISE PVT. LTD

(Signature)
Director/Authorised Signatory



(Signature)
Director/Authorised Signatory

Director/Authorised Signatory

| | As at 31/03/2018 ₹ | As at 31/03/2017 ₹ |
|--|---|--------------------------|
| (e) Cash and Cash Equivalents | | |
| (i) Balances with Banks | 106,918 | 36,508 |
| (ii) Cash in Hand | 156,021 | 428,088 |
| | 262,939 | 464,596 |
| NOTE : 5 CHANGES IN INVENTORIES | | |
| Opening Work In Progress | 166,505,853 | 149,216,131 |
| Less: Closing Work In Progress | 185,342,102 | 166,505,853 |
| | (18,836,249) | (17,289,722) |
| NOTE : 6 : PROJECT EXPENSES | | |
| (i) Interest on loan | 17,612,323 | 16,874,156 |
| (ii) Municipal Tax | 283,531 | 415,076 |
| (iii) Electricity Expenses | 658 | 490 |
| (iv) Administrative Expenses | 216,000 | - |
| (v) Professional Fees | 600,000 | - |
| (vi) Bricks & Stones | 41,180 | - |
| (vii) Cement & Others | 47,620 | - |
| (viii) Other Misc. Exp. | 34,937 | - |
| | 18,836,249 | 17,289,722 |
| NOTE : 7 OTHER EXPENSES | | |
| Advertisement Expenses | 15,000 | - |
| Bank Charges | 1,295 | 345 |
| Filing Fees | 800 | 800 |
| Interest on TDS | 51,768 | 651 |
| Professional Fees | 11,000 | 14,250 |
| Rates & Taxes | 1,900 | 3,800 |
| TDS Return Filing Charges | 0 | 88 |
| Late Filing Fees | 800 | - |
| Auditors' Remuneration | | |
| As Auditors | 8,850 | 7,500 |
| | 91,413 | 27,434 |
| NOTE : 8 : PRIOR PERIOD EXPENSES | | |
| Rates & taxes for earlier years | 0 | 11,250 |
| Audit Fees for earlier years | 1,350 | - |
| | 1,350 | 11,250 |
| NOTE : 9 NOTES TO ACCOUNTS | | |
| I. Significant Accounting Policies :- | | |
| a) Basis of Accounting : | The company maintains its account on mercantile basis. | |
| b) Inventories : | Inventory consists of only Work-in-Progress which is valued at cost. | |
| c) Revenue Recognition : | Income and Expenditure are recognized on accrual basis unless otherwise stated. | |

Pvt. TRIMURTI HIGHRISE PVT. LTD

[Signature]
Director/Authorized Signatory

Pvt. TRIMURTI HIGHRISE PVT. LTD

[Signature]
Director/Authorized Signatory



Director/Authorized Signatory

TRIMURTI HIGHRISE PRIVATE LIMITED

[NOTES CONT'D]

d) Taxes on Income :

- i) Tax on Income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.
- ii) Deferred Tax is recognised on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. There is no need at present for any such provision or recognition.

2. Related Party Transactions ::

As per Accounting Standard 18, the disclosures of transactions with the related parties as defined in the accounting standard are given below

| a) Name of Related Party | Relationship |
|--------------------------|--|
| Kripa Nirmaan P. Ltd. | Enterprises over which Key Managerial Personnel or its relatives is/are able to exercise significant influence |

b) Details of Transactions with Related Parties in ordinary course of Business

(Previous year Figures are in brackets)

| Nature of Transactions | Enterprises over which Key Managerial Personnel is able to exercise significant influence | Total |
|------------------------|---|--------------------------|
| Finance Accepted | | |
| -Closing Balance | 2,000,000 (2,300,000) | 2,000,000 (2,300,000) |
| -Volume of Transaction | 100,000 | 100,000 |

3. Earnings Per Share

| | Current Year | Previous Year |
|--|---------------|---------------|
| | ₹ | ₹ |
| Profit (Loss) after Tax | (92,605) | (38,684) |
| Total no. of Equity shares beginning the year | 10,000 | 10,000 |
| Weighted average number of equity shares outstanding during the year | 10,000 | 10,000 |
| Nominal value of Equity Shares | 10 | 10 |
| Profit/(Loss) per share in ₹ | (9.26) | (3.87) |

4. In terms of Sec.22 of the Micro, Small and Medium Enterprises Development Act, 2006, the company has no additional information to furnish, as the company has no information about such enterprises amongst its suppliers of goods and services.

5. Previous year figures have been regrouped or rearranged wherever considered necessary.



TRIMURTI HIGHRISE PVT. LTD

[Signature]
Director/Authorised Signatory

TRIMURTI HIGHRISE PVT. LTD

[Signature] *[Signature]*
Director/Authorised Signatory

Director/Authorised Signatory